

The Coface logo features the word "coface" in a dark blue, lowercase sans-serif font. The letter "o" is replaced by a green circle with a white dot in the center, resembling a stylized eye or a target. The background of the slide is a blurred cityscape at night with light trails from traffic and buildings, overlaid with several diagonal green lines.

coface

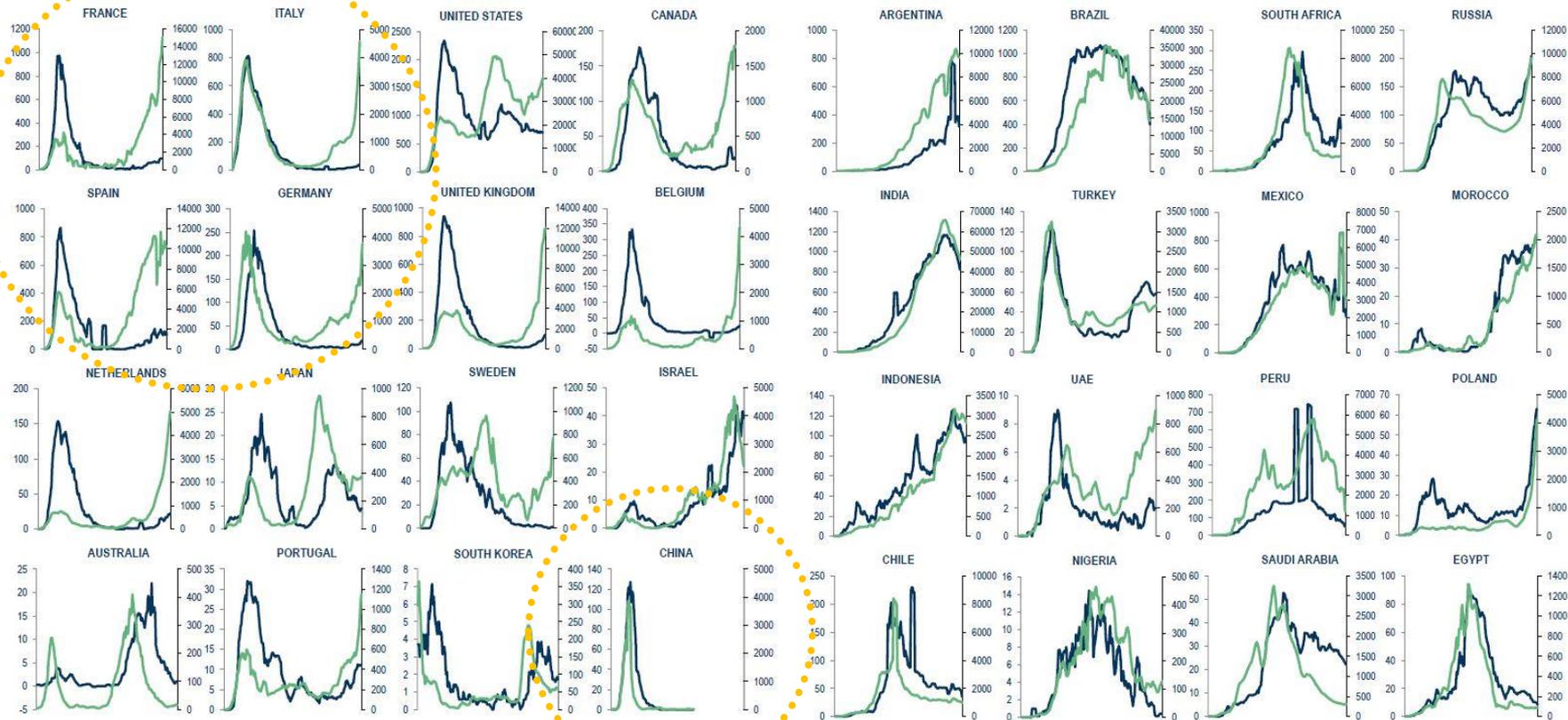
I RISCHI IN UNA ECONOMIA SEMPRE PIÙ COMPLESSA

—
ANTONELLA VONA
DIRETTORE MARKETING E COMUNICAZIONE
COFACE IN ITALIA

The siderweb logo is located in a green rectangular box. It features the word "siderweb" in a white, lowercase sans-serif font, with "sider" on the top line and "web" on the bottom line. Below it, the tagline "LA COMMUNITY DELL'ACCIAIO" is written in a smaller, white, uppercase sans-serif font.

siderweb
LA COMMUNITY DELL'ACCIAIO

COVID-19: EVOLUZIONE RAPIDA DEI CONTAGI IN EUROPA



—Deaths - Daily (Left axis)

—New Cases - Daily (Right Axis)

—Deaths - Daily (Left axis)

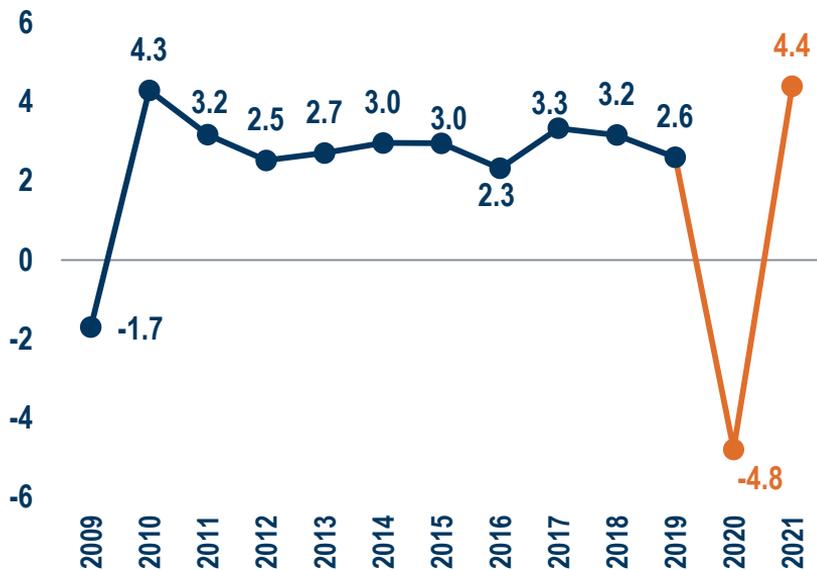
—New Cases - Daily (Right Axis)

Sources: Datastream, Coface

DA UNO SHOCK DIFFUSO A UNA RIPRESA DIFFERENZIATA

Previsioni Coface: Crescita del PIL mondiale

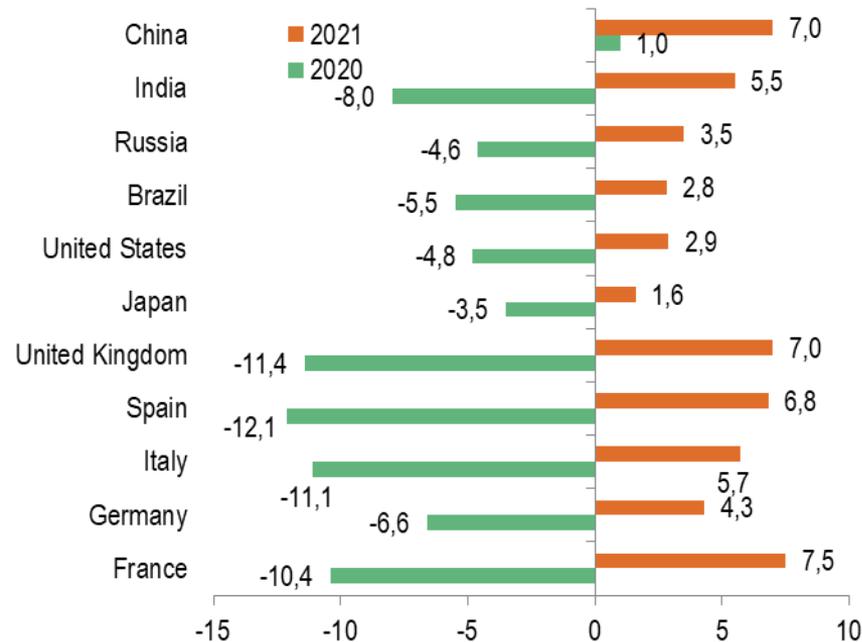
Var. % a/a



Sources: IMF, National authorities, Datastream, Coface

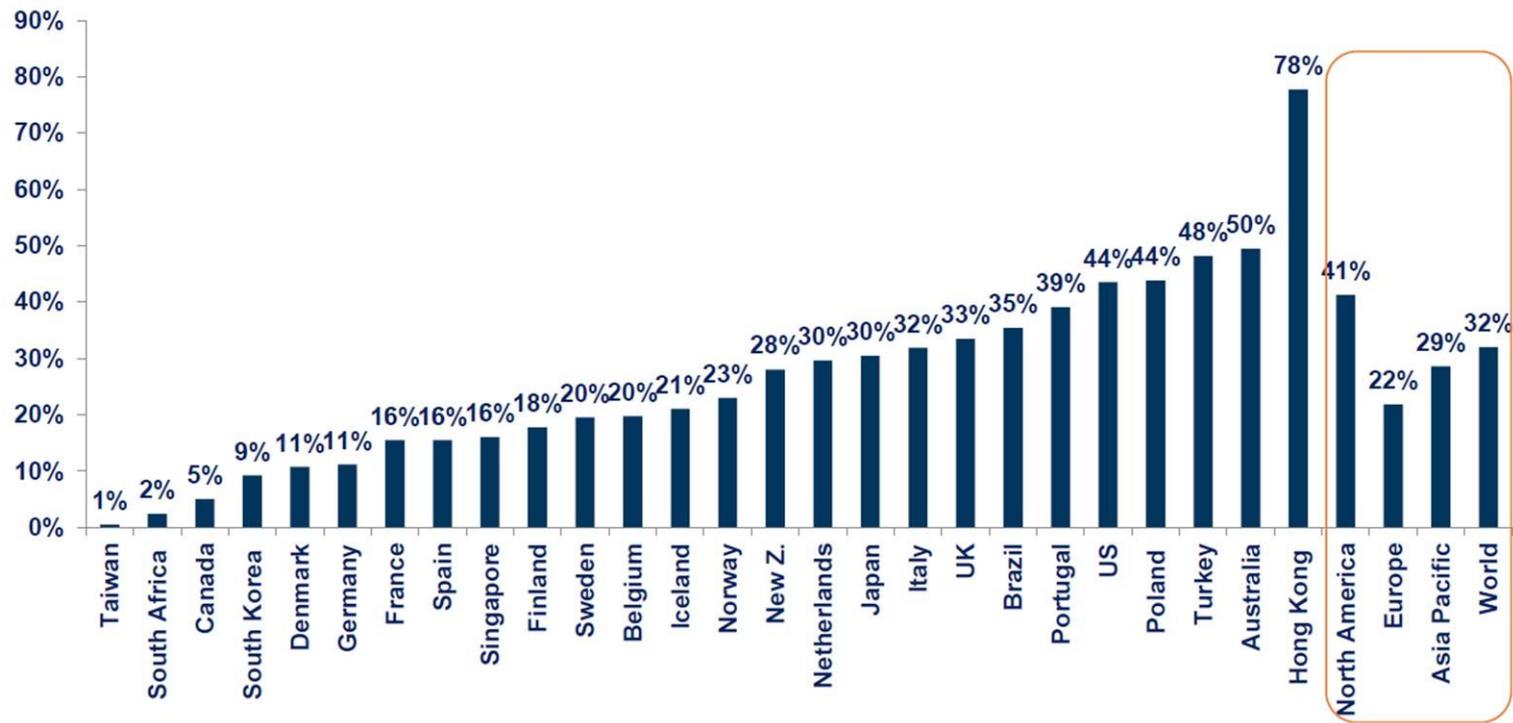
Previsioni Coface: crescita del PIL per paese

Var. % a/a



IL NUMERO DI INSOLVENZE NEL MONDO AUMENTERÀ DI UN TERZO NELL'ARCO DI DUE ANNI

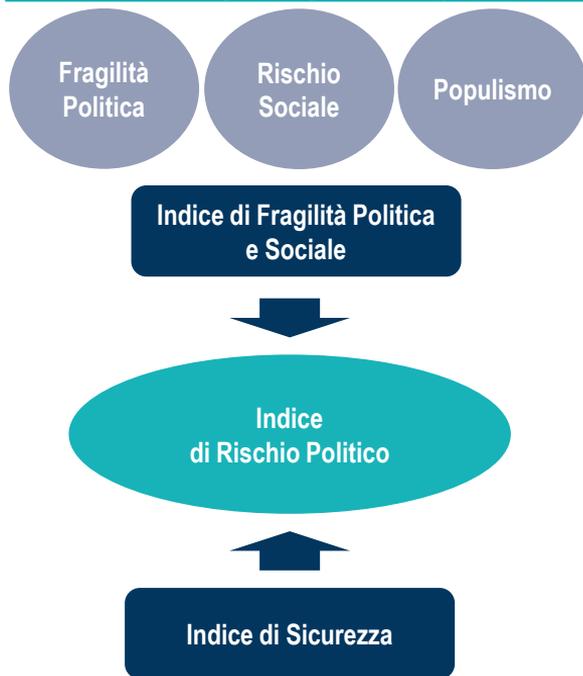
Incremento % nel numero di insolvenze d'impresa fra il 2019 e il 2021 (previsioni)



RISCHI POLITICI ALL'ORIZZONTE

L'EFFETTO INDIRETTO DELLA PANDEMIA

L'indice di rischio politico si basa su due principali categorie



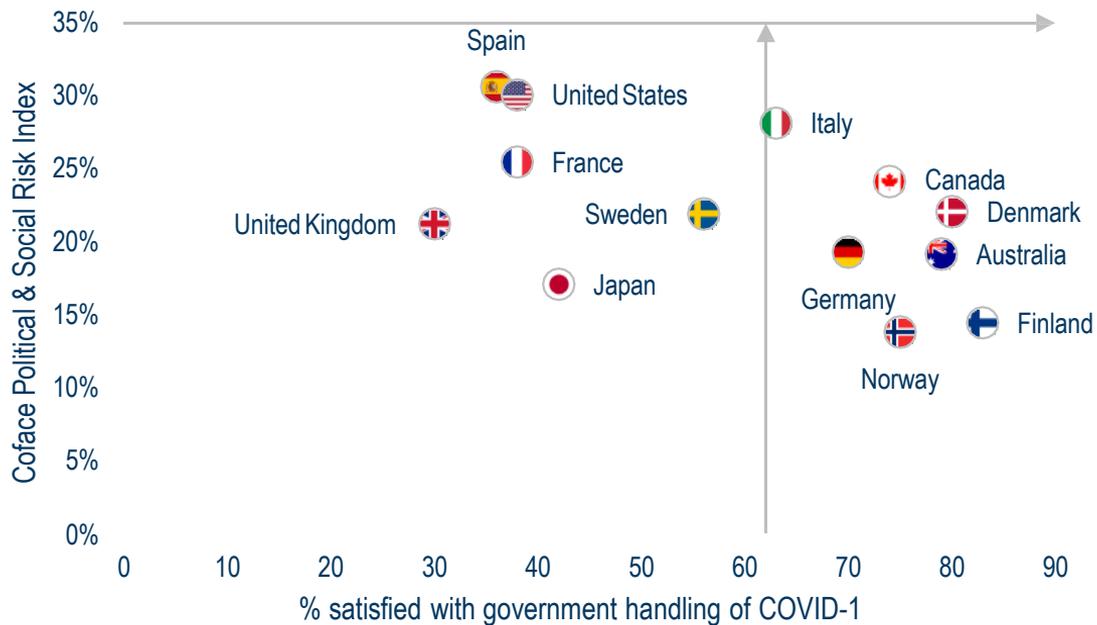
Il circolo vizioso del rischio di fragilità politica e sociale



RISCHI POLITICI ALL'ORIZZONTE

L'EFFETTO INDIRETTO DELLA PANDEMIA

Indice Coface di fragilità politica e sociale in combinazione con l'indice COVID-19

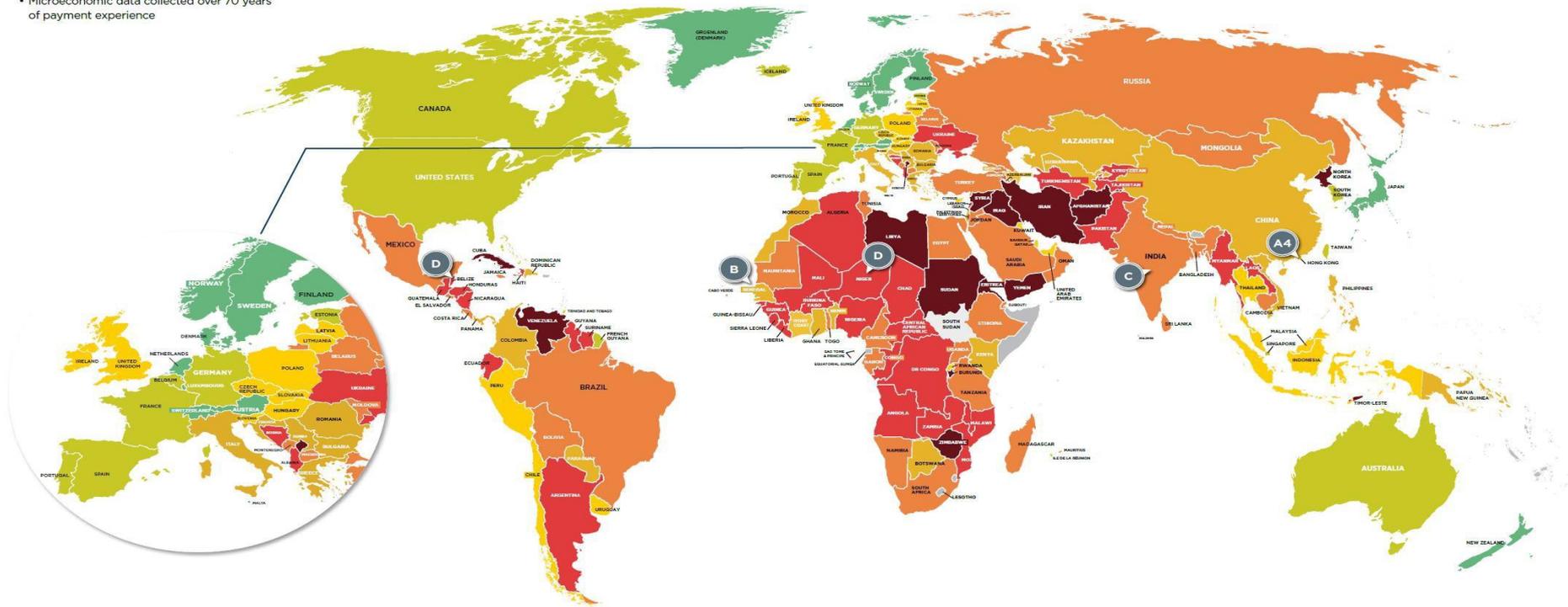


Sources: Coface Political Risk Model, Yougov

162 COUNTRIES UNDER THE MAGNIFYING GLASS

A UNIQUE METHODOLOGY

- Macroeconomic expertise in assessing country risk
- Comprehension of the business environment
- Microeconomic data collected over 70 years of payment experience



ESPERTI NELLE RICERCHE ECONOMICHE

SUPPORTIAMO LE IMPRESE
grazie ALL'ANALISI DEL
RISCHIO PAESE e
SETTORIALE

**CONFERENZE RISCHIO
PAESE E WEBINAR**
CON FOCUS SUI TREND
MACRO E MICRO-ECONOMICI

**OLTRE 30 STUDI ECONOMICI
A SUPPORTO
DEI NOSTRI CLIENTI**



RISCHIO SETTORIALE COFACE

	Western Europe	Austria	France	Germany	Italy	Netherlands (the)	Spain	Switzerland	United Kingdom
Agri-food	Medium Risk	Medium Risk	Medium Risk	Medium Risk	High Risk	Medium Risk	Medium Risk	Medium Risk	High Risk
Automotive	Very High Risk	Very High Risk	High Risk	Very High Risk					
Chemical	High Risk	Medium Risk	High Risk	High Risk	High Risk	Medium Risk	High Risk	Medium Risk	High Risk
Construction	High Risk	Medium Risk	High Risk	Medium Risk	Very High Risk	Medium Risk	High Risk	Very High Risk	Very High Risk
Energy	High Risk	Medium Risk	High Risk	Medium Risk	High Risk	High Risk	High Risk	Medium Risk	Very High Risk
ICT*	Medium Risk	Medium Risk	Medium Risk	Medium Risk	High Risk	Medium Risk	Medium Risk	Medium Risk	Medium Risk
Metals	Very High Risk	High Risk	Very High Risk	Very High Risk	Very High Risk	High Risk	High Risk	Very High Risk	Very High Risk
Paper	High Risk	Medium Risk	High Risk	High Risk	High Risk	Medium Risk	Medium Risk	High Risk	High Risk
Pharmaceuticals	Medium Risk	Low Risk	Low Risk	Medium Risk	Medium Risk	Medium Risk	Medium Risk	Low Risk	Medium Risk
Retail	High Risk	High Risk	High Risk	High Risk					
Textile-Clothing	Very High Risk	High Risk	Very High Risk	Very High Risk	Very High Risk	Very High Risk	Very High Risk	High Risk	Very High Risk
Transport	High Risk	High Risk	High Risk	High Risk					
Wood	High Risk	Medium Risk	High Risk	High Risk	High Risk	Medium Risk	Medium Risk	High Risk	High Risk

* Information and Communication Technologies
Source: Coface



ASSICURIAMO I CREDITI COMMERCIALI GRAZIE AL RECUPERO, ALLA VALORIZZAZIONE E ALLA TRASFORMAZIONE DELLE INFORMAZIONI IN TUTTO IL MONDO



ANTONELLA.VONA@COFACE.COM

PER AVERE ACCESSO AI NOSTRI STUDI ECONOMICI

WWW.COFACE.IT
