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LA COMMUNITY DELL'ACCIAIO



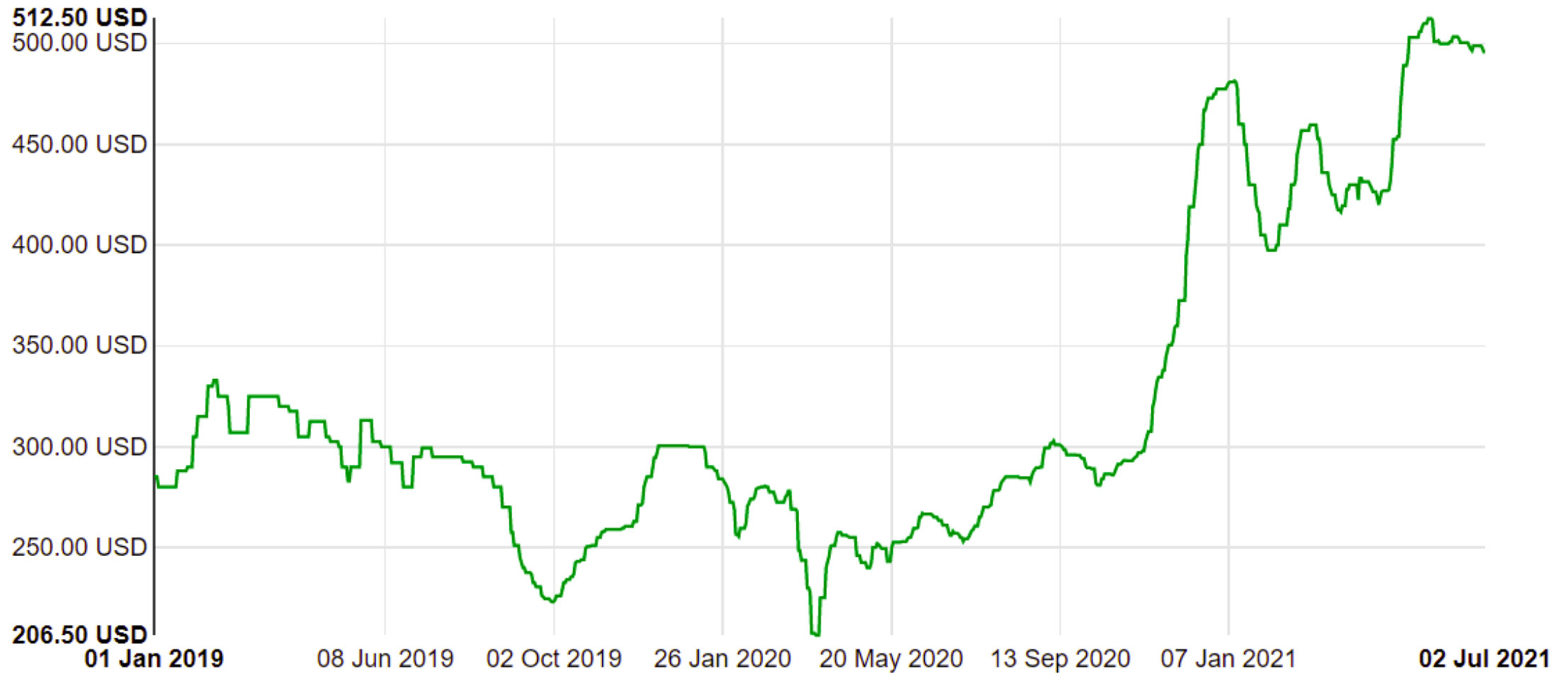
Emanuele **Norsa**

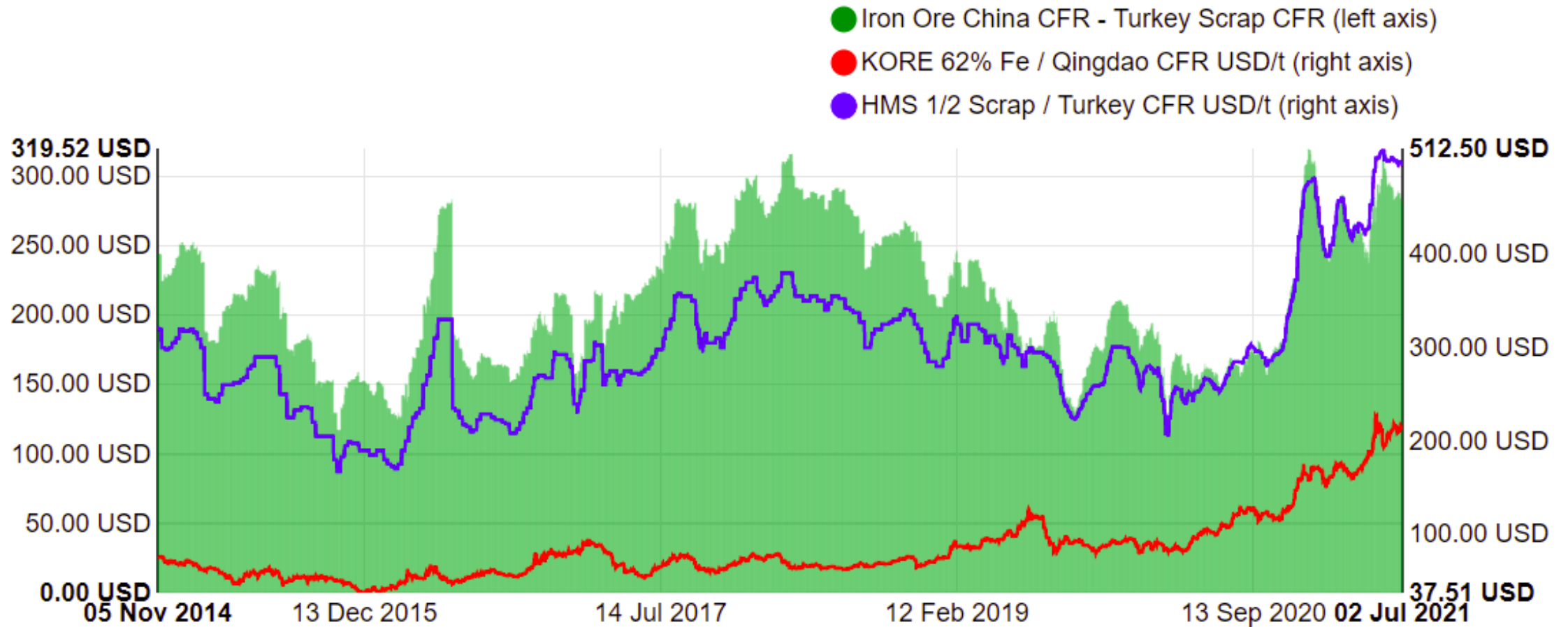
Editor **Kallanish**
Collaboratore **siderweb**

● KORE 62% Fe / Qingdao CFR USD/t



● HMS 1/2 Scrap / Turkey CFR USD/t





“At some point inflation will become a problem,”

Chris Wooffindin

Manager for price policies and forecasting at Tata Steel Europe

June 2021

FIGURE 14. CHINESE EXPORTS BY PRODUCT

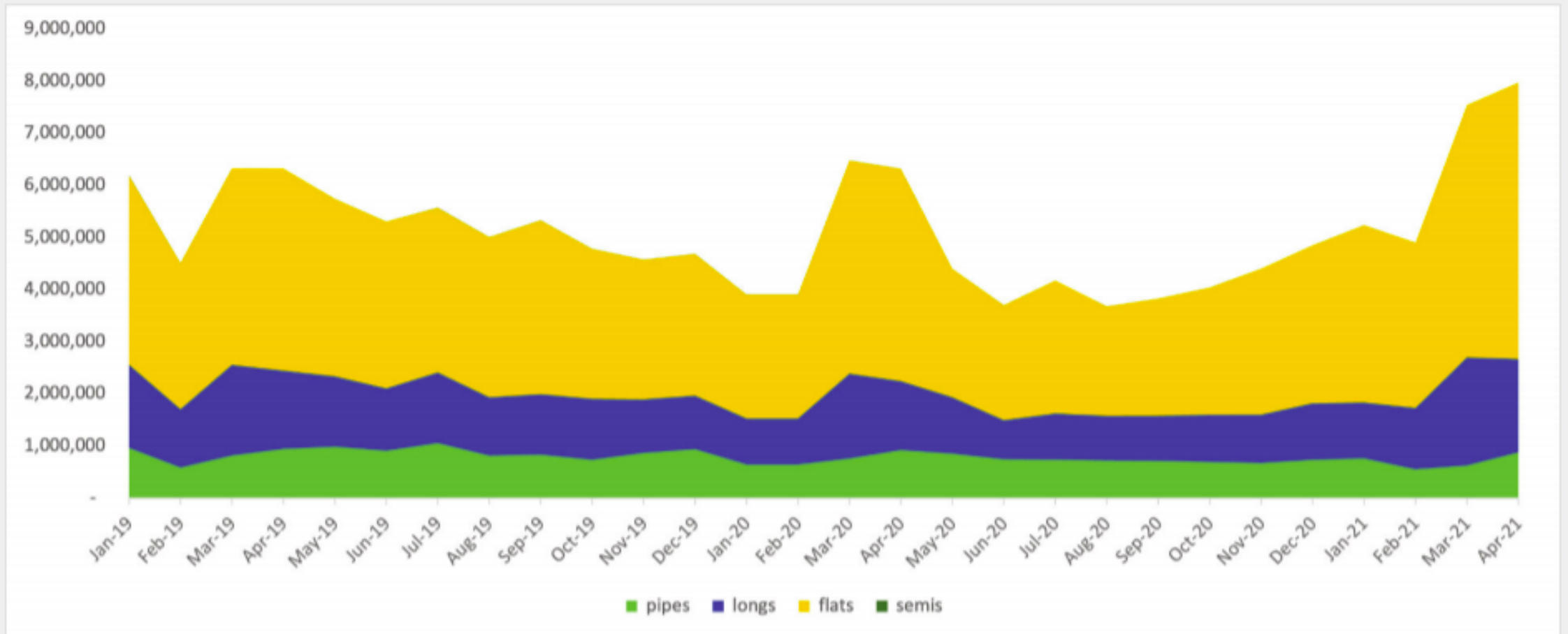


TABLE 2. PRODUCTS NO LONGER ENJOYING A VAT EXPORT REBATE

	2020 export volume	Y-o-y
Alloy steel powders	44,566t	19.20%
Carbon steel CRC	167,161t	-2%
Metallic coated flats, excluding zinc	938,395t	4.04%
Colour coated coil	6.579mt	-1.03%
Forged bars	28,008t	11.96%
Metal coated wire	1.253mt	2.03%
Stainless HRC	752,249t	-18.66%
Stainless CRC	1.573mt	10.05%
Stainless longs	257,608t	-8.56%
Alloy HRC	9.126mt	-27.83%
Alloy CRC	13,678t	23.19%
Alloy galv	103,657t	180.68%
Alloy steel longs	7.689mt	-23.40%
Sheet piling and welded sections	670,250t	24.85%
Railway steel	77,827t	-29.32%
Pipes and fittings	7.787mt	-12.56%

Source: Kallanish, Ministry of Finance, Customs

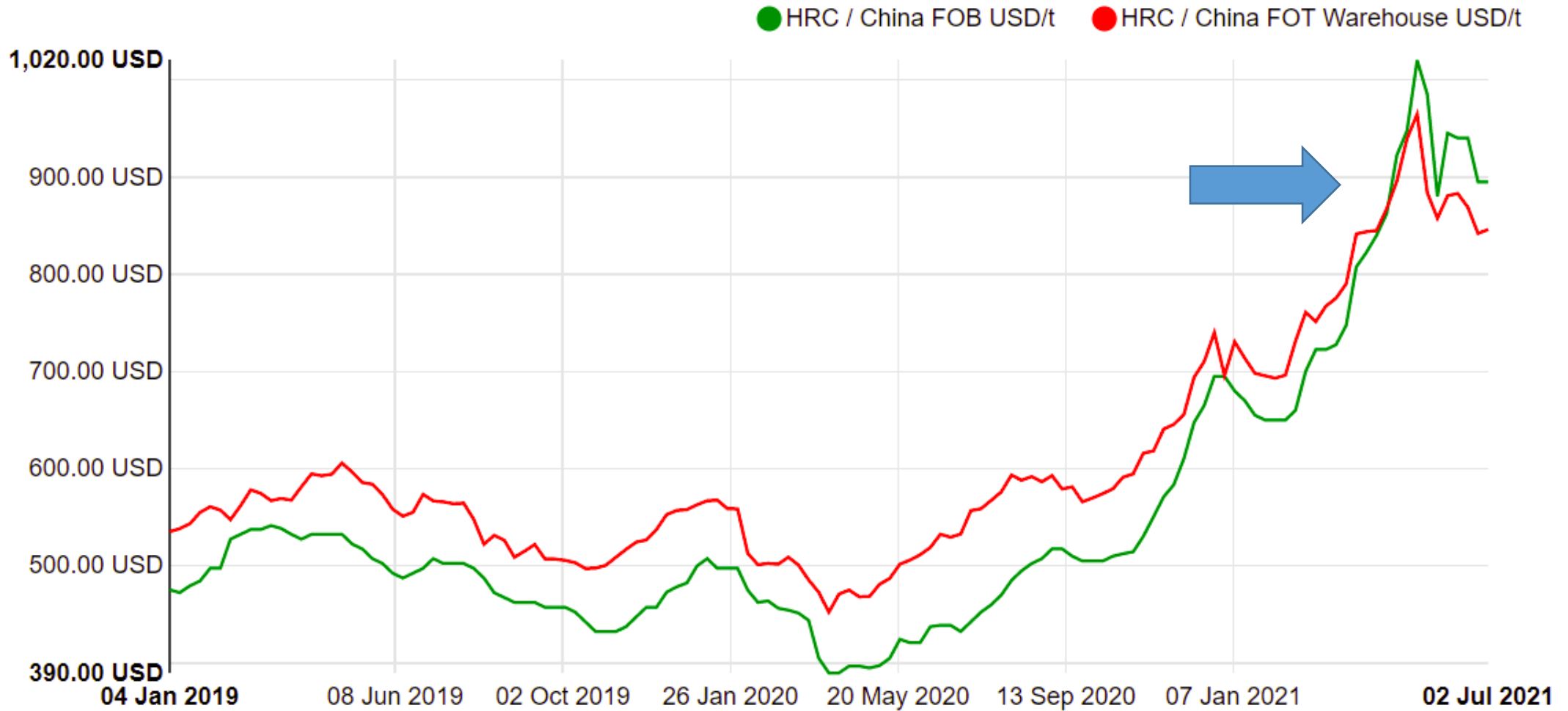
CHINESE TAX REBATE CANCELLATION

Volatility masks structural shifts

A Chinese export tax on HRC was **not** imposed on **1 July**, as some traders had expected. Some market participants have lost confidence that a tax will be imposed at all. Others meanwhile speculate it could be implemented on **16 July** as China is seeking stability for the celebrations in the first half of July.

The continued lack of clarity is still prohibiting greater activity on Chinese export markets.

HRC / China FOB USD/t



Russian government is preparing to implement additional duties on steel and non-ferrous metals exports from **1 August** for six months.

Russia's economic development ministry has prepared a draft document in which it makes corrections to the HS code description of various metal goods, and adds a **15% export duty** with an additional minimal fiscal value set at various levels.

According to the draft, the minimal fiscal value of iron ore pellet export duty could be set at \$54/tonne, for flat rolled products at \$115/t, long products at \$133/t and ferroalloys at \$150/t, Reshetnikov said.

The introduction of export duties for six months was proposed in spring, when Russian companies' financial results for the first quarter were being reported.

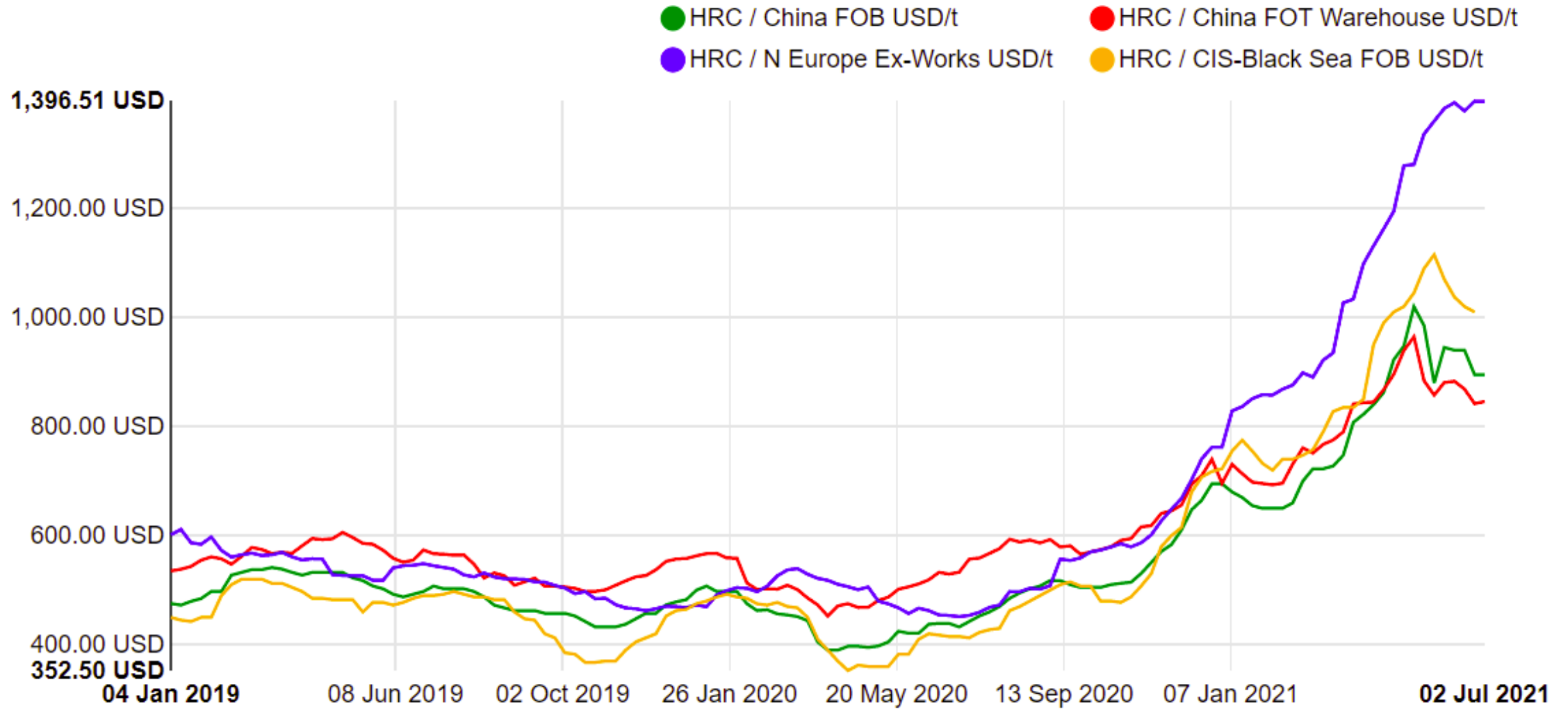
EUROPE:

- Safeguard quotas – 3 years - +3% year
 - AD: HDG Turkey and Russia
 - AD: HRC India ??

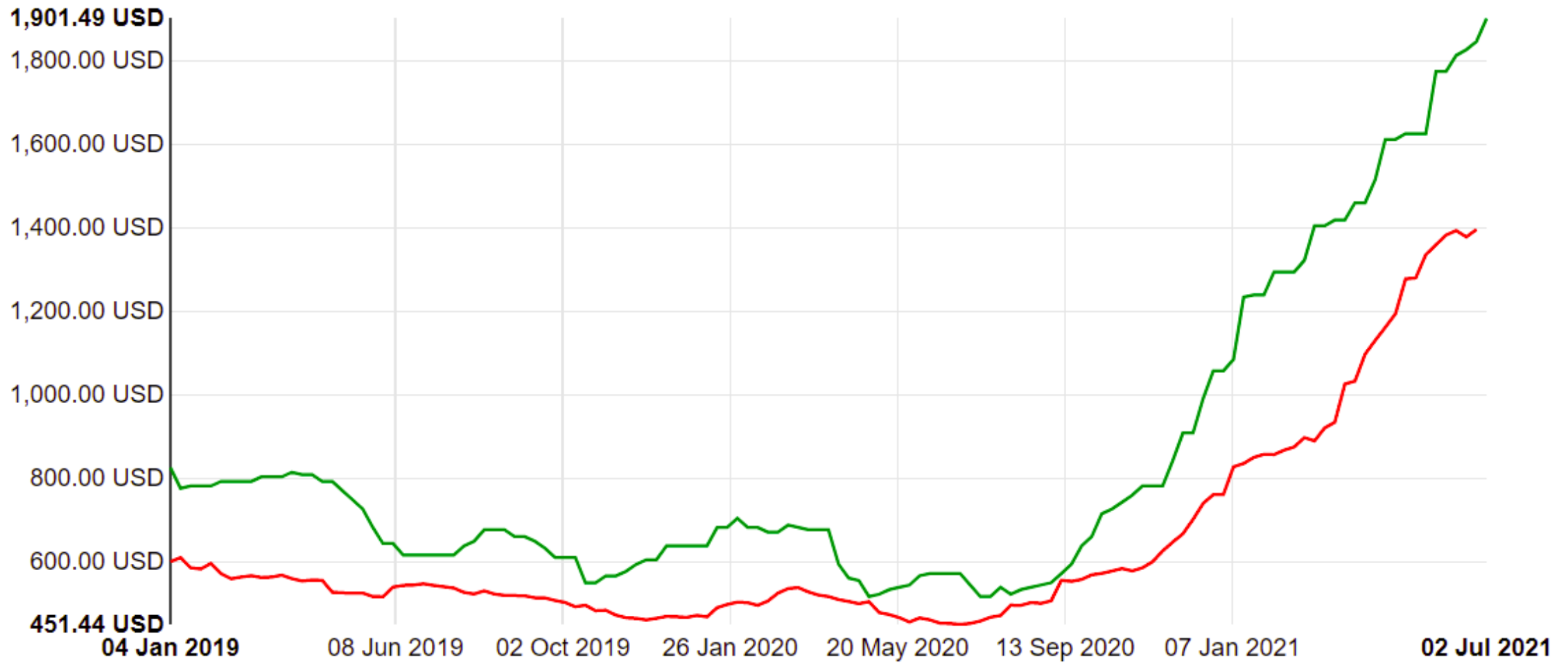
HRC INDIA

<i>Order number</i>	098968
<i>Validity period</i>	01-07-2021 - 30-09-2021
<i>Origin</i>	India
<i>Initial amount</i>	169717080 Kilogram
<i>Amount</i>	169717080 Kilogram
<i>Balance</i>	169717080 Kilogram
<i>Transferred Amount</i>	
<i>Exhaustion date</i>	
<i>Critical</i>	No
<i>Last import date</i>	
<i>Last allocation date</i>	
<i>Total awaiting allocation (indicative)</i>	381699651





● HRC / N America Ex-Works USD/t ● HRC / N Europe Ex-Works USD/t





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Grazie

Emanuele.norsa@kallanish.com